



ENVOY TEXTILES LIMITED

Corporate & Registered Office: Envoy Tower
18/E, Lake Circus Kalabagan, West Panthapath, Dhaka-1205

PRICE SENSITIVE INFORMATION

We are pleased to inform you that the Board of Directors of Envoy Textiles Limited, during its 240th meeting held on Saturday 9 November 2024 at 3:30 pm at corporate office of the company, has approved the establishment of a Spinning Project Expansion Unit at our existing factory premises.

The project aims to enhance production capacity by 4,550 metric tons (MT) annually, focusing on the production of cotton-polyester-spandex core-spun yarn.

The total estimated cost of the project is BDT 973.00 million, to be financed through a combination of 30% equity (BDT 291.90 million) from retained earnings and 70% debt (BDT 681.10 million) from bank borrowings. The project is expected to be completed by December 2025.

This expansion project will feature state-of-the-art ring spinning production facilities equipped with European and Japanese machinery.

Approximately 60% of the yarn produced will be utilized in-house for denim production, while the remaining 40% will cater to the deemed export market. The project is expected to achieve a payback period of 4.53 years.

By order of the Board

Sd/-

M Saiful Islam Chowdhury FCS
Company Secretary

Saturday, 9 November 2024
Dhaka